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30 September 2021

ALPHA REAL TRUST LIMITED (“ALPHA REAL TRUST” OR THE “COMPANY”)

Alpha Real Trust announces the retirement of David Jeffreys effective from 30 September 2021 and appointment of William Simpson as Chairman of the Board of Directors and Peter Griffin as Non-Executive Director also from 30 September 2021.

The Board wishes to thank David Jeffreys for his service to the Company since its inception in 2006.

Peter Griffin has over 30 years' experience in financial services and is a qualified chartered accountant. He is currently a director of three investment companies listed on The International Stock Exchange: Handelsbanken Alternatives Fund Limited, The London Central Portfolio Property Fund Limited and The London Central Residential Recovery Fund Limited. Peter previously had various senior roles in the trust services industry in the Channel Islands and Isle of Man.

William Simpson has served on the Board since October 2018.

For further information please contact:

Alpha Real Trust Limited

William Simpson, Chairman, Alpha Real Trust +44 (0) 1481 742 742

Brad Bauman, Joint Fund Manager, Alpha Real Trust +44 (0) 20 7391 4700

Panmure Gordon, Broker to the Company

Atholl Tweedie +44 (0) 20 7886 2500

Further information on the Company can be found on the Company's website: www.alpharealtrustlimited.com.